

**INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2020**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	Note	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
		Current Quarter Ended 30/06/2020 RM'000	Comparative Quarter Ended 30/06/2019 RM'000	Current Period Ended 30/06/2020 RM'000	Comparative Period Ended 30/06/2019 RM'000
Revenue		45,532	118,244	111,777	216,819
Cost of sales		(44,397)	(106,058)	(102,809)	(192,648)
<b>Gross profit</b>		<b>1,135</b>	12,186	<b>8,968</b>	24,171
Other income		398	496	749	863
Administrative and other operating expenses		(2,636)	(2,242)	(6,284)	(6,240)
Finance costs		(331)	(492)	(811)	(857)
<b>Profit / (loss) before tax</b>		<b>(1,435)</b>	9,948	<b>2,621</b>	17,937
Income tax expense	B5	385	(2,627)	(629)	(4,625)
<b>Profit / (loss) after tax</b>		<b>(1,050)</b>	7,321	<b>1,992</b>	13,312
Other comprehensive income / (expenses)		-	-	-	-
<b>Total comprehensive income</b>		<b>(1,050)</b>	7,321	<b>1,992</b>	13,312
Earnings per share attributable to owners of the Company (sen):					
i) Basic	B10	(0.20)	1.37	0.37	2.49
ii) Diluted	B10	(0.20)	1.37	0.37	2.49

Note:

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of Inta Bina Group Berhad ("the Company") for the financial year ended 31 December 2019 and the accompanying explanatory notes as attached to this interim financial report.

**INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2020**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	(UNAUDITED) AS AT 30/06/2020 RM'000	(AUDITED) AS AT 31/12/2019 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	22,098	23,883
Investment properties	27,708	27,994
	<u>49,806</u>	<u>51,877</u>
<b>Current assets</b>		
Trade and other receivables	236,267	246,182
Current tax assets	3,034	132
Contract assets	31,322	34,123
Cash and short-term deposits	37,479	60,121
<b>Total current assets</b>	<u>308,102</u>	<u>340,558</u>
<b>TOTAL ASSETS</b>	<u>357,908</u>	<u>392,435</u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	69,429	69,429
Reorganisation reserve	(34,621)	(34,621)
Retained earnings	101,327	102,011
<b>Equity attributable to owners of the Company</b>	<u>136,135</u>	<u>136,819</u>
<b>Non-current liabilities</b>		
Deferred tax liabilities	571	571
Loans and borrowings	B6 7,208	8,645
	<u>7,779</u>	<u>9,216</u>
<b>Current liabilities</b>		
Trade and other payables	163,289	188,971
Contract liabilities	25,093	25,354
Loans and borrowings	B6 23,954	31,045
Current tax liabilities	1,658	1,030
	<u>213,994</u>	<u>246,400</u>
<b>TOTAL LIABILITIES</b>	<u>221,773</u>	<u>255,616</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>357,908</u>	<u>392,435</u>
<b>Net assets per share (RM)</b>	<u>0.254</u>	<u>0.256</u>

Note:

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Company for the financial year ended 31 December 2019 and the accompanying explanatory notes as attached to this interim financial report.

**INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2020**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	<----- Attributable to Equity Owners of the Company ----->			
	Non- distributable		Distributable	Total Equity RM'000
	Share Capital RM'000	Reorganisation Reserve RM'000	Retained Earnings RM'000	
At 01.01.2020	69,429	(34,621)	102,011	
Recognised income and expense for the period:				
Profit after taxation	-	-	1,992	<b>1,992</b>
Dividends to owners of the Company	-	-	(2,676)	<b>(2,676)</b>
<b>At 30.06.2020</b>	<b><u>69,429</u></b>	<b><u>(34,621)</u></b>	<b><u>101,327</u></b>	<b><u>136,135</u></b>
At 01.01.2019	69,429	(34,621)	86,254	<b>121,062</b>
Recognised income and expense for the period:				
Profit after taxation	-	-	13,312	<b>13,312</b>
Dividends to owners of the Company	-	-	(4,014)	<b>(4,014)</b>
<b>At 30.06.2019</b>	<b><u>69,429</u></b>	<b><u>(34,621)</u></b>	<b><u>95,552</u></b>	<b><u>130,360</u></b>

Note:

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Company for the financial year ended 31 December 2019 and the accompanying explanatory notes as attached to this interim financial report.

**INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2020**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	CUMULATIVE PERIOD	
	Current Period Ended 30/06/2020 RM'000	Comparative Period Ended 30/06/2019 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
<b>Profit before taxation</b>	2,621	17,937
Adjustments for:		
Non-cash items	3,895	4,148
Non-operating items	363	337
Operating profit before changes in working capital	<u>6,879</u>	<u>22,422</u>
Decrease/ (Increase) in current assets	9,915	(17,078)
(Decrease) / Increase in current liabilities	(25,682)	774
Contract assets / liabilities and others	5,392	(1,180)
<b>Cash flows (for) / from operations</b>	<u>(3,497)</u>	<u>4,938</u>
Income tax paid	(3,034)	(2,756)
<b>Net cash flows (for) / from operating activities</b>	<u>(6,531)</u>	<u>2,182</u>
<b>CASH FLOWS FOR INVESTING ACTIVITIES:</b>		
Property, plant and equipment	(1,824)	(2,725)
Investment properties	-	(2,255)
Proceeds from disposal of PPE and investment properties	9	1,351
Interest received	449	423
<b>Net cash flows for investing activities</b>	<u>(1,367)</u>	<u>(3,206)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Fixed deposit pledged	(426)	(667)
Interest paid	(811)	(887)
Decrease in borrowings	(8,528)	(4,129)
Dividend paid	(2,676)	-
<b>Net cash flows for financing activities</b>	<u>(12,441)</u>	<u>(5,683)</u>
<b>Net decrease in cash &amp; cash equivalent</b>	<u>(20,339)</u>	<u>(6,707)</u>
Cash & cash equivalent at beginning of the financial year	18,254	11,779
<b>Cash &amp; cash equivalent at end of the financial year</b>	<u>(2,085)</u>	<u>5,072</u>
Cash & cash equivalent consists of:		
Short-term deposits placed with licensed banks	36,447	30,225
Less: Pledged deposits	<u>(36,447)</u>	<u>(30,225)</u>
	-	-
Cash and bank balances	1,032	6,985
Bank overdrafts	<u>(3,117)</u>	<u>(1,913)</u>
	<u>(2,085)</u>	<u>5,072</u>

Note:

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Company for the financial year ended 31 December 2019 and the accompanying explanatory notes as attached to this interim financial report.